

Reply to: P.O. Box 2895
Renton, WA 98056
Fax (425) 271-6396

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S **ATTORNEY & NOTARY SUPPLY**
OF WASHINGTON, INC.
101 Park Ave. North
Renton, WA 98057-5720
(425) 271-6353
www.ansofwa.com

Toll Free Nationwide
1-800-572-1689

Signing Agent Errors & Omissions Insurance Application

To apply for coverage:

- 1. Fill out the enclosed application. Be sure to indicate the amount of coverage and the Deductible amount.**
- 2. Be sure to answer all of the questions.**
- 3. Sign and date the application.**
- 4. Return the application to our office with a check for the coverage you have selected.**

Rates:

<u>Per Claim/Aggregate</u>	<u>\$500 Deductible</u>	<u>1,000 Deductible</u>
\$75,000/\$150,000	\$275	\$220
\$125,000/\$250,00	\$458	\$366

For questions please contact:

Judy Welsh
Rebecca Jacob
Agents

Thank you

CNA SURETY

SIGNING AGENTS ERRORS AND OMISSIONS APPLICATION

Name _____
Address _____
Telephone No. _____ Email Address: _____

Please note that this is a claims-made policy

Amount of Coverage: \$75,000 Per Claim/\$150,000 Aggregate
 \$125,000 Per Claim/\$250,000 Aggregate

Deductible: \$500 \$1,000

State(s) and Expiration Date(s) of Current Notary Commission(s) _____

Number of Years Experience as a Signing Agent _____ Number of Signings Completed _____

Have you taken training and/or been certified to handle signing documents for mortgage lenders, title or escrow companies? Yes No

Date Training Completed _____ Course Name _____
Certification Date _____ By whom _____

If you carry Notary Errors and Omissions Insurance, what is the limit? \$ _____

Any claims filed against any Notary or Signing Agents Errors and Omissions Insurance or have you been sued for activity in regards to a loan signing? Yes No If yes, please explain. _____

Criminal background check done? Yes No If yes, when? _____

Notary or Signing Agents organization memberships or affiliations: _____

Do you keep a journal of Notarial acts? Yes No

Do you handle closing funds at signings? Yes No

Notice to Applicant — Please read carefully

Warranty: The applicant warrants that the information contained herein is true as of the date this application is executed and understands that it shall be the basis of the policy of insurance and deemed incorporated herein if the Insurer accepts this application by issuance of a policy.

Applicant Signature _____

Date _____

Your CNA Surety Agent is:

Address _____
Street _____

City _____ State _____ Zip _____

Agent's Code 4 6 - 0 0 1 6 9

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

CNA SURETY

P.O. Box 5077 Sioux Falls, South Dakota 57117-5077
1-800-331-6053 FAX 1-605-335-0357
www.cnasurety.com

Signing Agent E&O Insurance

More than "Just a Notary"



Frequently Asked Questions

We frequently update the list of FAQ's below to address as many of your questions as possible. If your specific question is not answered below, please [contact us](#) and we will make sure you receive a response.

Q: What is a Signing Agent?

A: A "Signing Agent" is a notary who conducts loan signings. Another name is "witness-only loan closer". In addition to notarizing the signatures that require it, the "signing agent" is also responsible for obtaining all of the other signatures and initials on the documents, and then returning the documents to the lender.

Q: What does the policy cover?

A: It is designed to cover unintentional errors or omissions while the notary is acting as a "signing agent". In addition to the notarizations, it covers such things as getting all other signatures and initials, correctly dating the documents, completing the signing in the time period specified, and promptly returning the signed documents. Defense costs are also covered within the coverage amount.

Q: What does "Claims Made" mean?

A: The basis of the claim and the filing of the claim must both occur while the policy is in force. Coverage for prior acts is not available.

Q: Is certification required to qualify for a policy?

A: No; certification is not required.

Q: What if I am no longer a Signing Agent but want to continue coverage for anything that might be discovered after my policy ends?

A: We are offering optional extended reporting coverage. The extended reporting coverage rider only extends the time available to discover a claim - it does not extend the coverage itself.

Q: Why isn't this available in all states?

A: As states approve our rate and form filings, additional states will be added to the list. Please be aware that coverage may not be available in all states.

Q: Are higher limits available?

A: We are offering limits of \$75,000 per claim/\$150,000 aggregate and \$125,000 per claim/\$250,000 aggregate at this time. Larger limits may be available in the future.

Q: How do the limits work?

A: The "per claim" limit applies to a single act or multiple acts related to a single event. If the signing agent has multiple claims filed for different loan signings done in the same year, the most we will pay is the aggregate amount.

Q: How does the deductible work?

A: The deductible is per claim and only applies to the actual loss amount. The deductible does not apply to defense costs.

Q: Does a Signing Agent also need Notary E&O Insurance?

A: If the notary does other notary work, besides loan signings, he/she will need to carry both policies because the Signing Agent E&O is limited to just transactions involving real estate loan signings.

Q: Do the policy dates need to match my notary commission?

A: The policy dates do not need to match your commission term.